

**Last Oolitic Sewer rate increase was in April 2011 - 15 years**

**Propose an annual or biennial increase of 2-4%; this plan would align with the CPI and or COLA to preserve a profit margin**

**CPI - Consumer Price Index from 2020 to 2025**

2025 Consumer Price Index (CPI) for the United States in 2025 averaged a **2.69% increase** year-over-year inflation rate for the full year

2024 U.S. headline Consumer Price Index (CPI) **averaged 2.9%** year-over-year (YoY), declining from 4.3% in 2023

2023 The Consumer Price Index (CPI) for all urban consumers (CPI-U) in the United States increased by **4.3%** from December 2022 to December 2023

2022 A **6.5% increase** in consumer prices from December 2021 to December 2022

2021 Annual CPI Increase (Year-over-Year): The CPI for All Urban Consumers (CPI-U) **rose 4.7%** from 2020 to 2021; based on average prices over the calendar year

2020 The CPI for all items **increased by 1.4%** year-over-year

These averages include all product and services in the economy

1.40%	4.70%	6.50%	4.30%	2.90%	2.69%	Total 22.49%	Average over the last 6 years <b>3.75%</b>
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**COLA - Cost of Living Index from 2020 to 2025**

2025 The Cost-of-Living Adjustment for 2025 was **2.5%**

2024 The Cost-of-Living Adjustment for 2024 was **3.2%**

2023 The Cost of Living Adjustment for 2023 was **8.7%**

2022 The Cost-of-Living Adjustment for 2022 was **5.9%**

2021 The Cost of Living Adjustment for 2021 was **1.3%**

2020 The Cost-of-Living Adjustment for 2020 was **1.6%**

1.60%	1.30%	5.90%	8.70%	3.20%	2.50%	Total 23.20%	Average over the last 6 years <b>3.87%</b>
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**Major update to plant, pipes & manholes was in 2012 - Parts, pumps & connections wear out after 14 years; with no preventive maintenance**

**Sewer Expense - includes parts/fittings; supplies; vendors; equipment rental; labor; fuel; tools; maintenance contract**

**Sewer Expense**

2025	\$426,537.24
2024	\$200,673.18
2023	\$462,204.10
2022	\$287,413.04
2021	\$295,314.93
2020	\$0.00
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	\$1,672,142.49

**Sewer Revenue**

2025	\$284,214.82
2024	\$223,587.63
2023	\$259,608.10
2022	\$295,390.05
2021	\$235,599.99
2020	\$0.00
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	\$1,298,400.59

**Profit /Loss**

2025	\$142,322.42
2024	\$22,914.45
2023	\$202,596.00
2022	\$7,977.01
2021	\$59,714.94
2020	\$0.00
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	\$373,741.90

2020 not available due to software upgrade by Keystone

5 year avg of	\$334,428.50	5 year avg of	\$259,680.12	<b>\$74,748.38</b> avg loss for 5 years
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**Stormwater - Last increase was in March of 2021; was \$6 a month increased to \$10 a month to cover const. in the Manor & 6th Oak Streets**

Current charge of \$10 a month to proposed \$14 a month an increase of 40%; to absorb the last 5 years of cost increases; also build a rainy day fund to repair old infrastructure and install new drains.

approx 470 customers

470 @ \$14 a month = \$6,580.00 X 12 \$78,960.00

**Sanitation / picking up Household Trash**

- > Current charge of \$10 a month to proposed \$16.50 a month an increase of 60%+; to absorb the ever increasing expense as documented in 2025
- > Outsourced trash collection to 812 Disposal in Jan 2024, due to the Towns Compactor not being usable or repairable; a new / used truck cost would be approximately \$35 to \$50,000; would require CDL licenses; additional insurance expense and ongoing maintenance.
- > Not collecting trash by Town employees gives back to the Town 1 day a week for other Town needs and services.
- > The 812 Disposal contract was bought out by InBox Waste Solutions out of Salem IN in August 2025
- > Since the outsourcing in Jan 2024, the monthly amount has increased from \$3,000 to \$4,000; with an increase to \$5,804.50 in June 2026.

**Trash Expense**

2025	\$73,809.81
2024	\$50,687.27
2023	\$17,770.57
2022	\$28,962.74
2021	\$25,351.11
2020	\$0.00
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	\$196,581.50
5 year avg of	\$39,316.30

**Trash Revenue**

2025	\$57,802.22
2024	\$55,541.94
2023	\$55,233.27
2022	\$54,533.79
2021	\$50,182.37
2020	\$0.00
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	\$273,293.59
5 year avg of	\$54,658.72

**Profit /Loss**

\$16,007.59	a short fall of approx 27%
\$4,854.67	
\$37,462.70	
\$25,571.05	
\$24,831.26	
\$0.00	2020 not available due to software upgrade by Keystone
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\$76,712.09	
\$15,342.42	

currently

approx 470 customers

470 @ \$10 a month = \$4,700.00 X 12 \$56,400.00

new charge

approx 470 customers

470 @ \$16.50 a month = \$7,755.00 X 12 \$93,060.00

Inbox new contract \$5,804.50 x 12 \$69,654.00

plus payroll plus the dumpster at WWTP  
\$18,300.00  
 \$87,954.00